



FINANCIAL STATEMENTS

SAS CAPELEC

THE YEAR ENDED 31/12/2014

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I. PRELIMINARY NOTES

A. Company identification

SAS CAPELEC

Note of the financial statements:

In the balance sheet of the year ended 31/12/2014 , the total is of: 7 477 579 Euros.

In the income statement, the profit is of: 71 017 Euros.

The financial year covered a period of 12 months from 01/01/2014 to 31/12/2014.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 16/02/2015 by the Company's management.

B. The Landmarks of the Exercise

At the 23/07/2015 the company SAS CAPELEC entered in the SINTEX NP GROUP as a result of the acquisition of the shares of the company COFISIM

II. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2014	31/12/2013
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	27 103	25 620	1 483	2 834
Goodwill	18 294		18 294	18 294
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land				
Buildings	20 140	292	19 848	
Industrial fixtures, equipment and tooling	1 467 465	1 262 974	204 491	230 509
Other tangible assets	163 463	110 217	53 247	51 540
In-progress fixed assets				
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	4 789		4 789	67 497
FIXED ASSETS	1 701 255	1 399 102	302 152	370 674
INVENTORIES AND UNDERGOING				
Raw materials and supplies	1 516 204		1 516 204	647 154
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	1 010 821		1 010 821	647 636
Goods held for resale				
Advances and deposits paid to suppliers	12 970		12 970	-26 633
RECEIVABLES				
Accounts receivable and related accounts	3 371 929		3 371 929	1 169 989
Other receivables	458 694		458 694	110 448
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities				3 238
(which treasury shares)				
Quick assets	660 320		660 320	349 011
REGULARIZATION ACCOUNTS				
Prepaid expenses	144 487		144 487	15 918
CURRENT ASSETS	7 175 426		7 175 426	2 916 761
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
GRAND TOTAL	8 876 681	1 399 102	7 477 579	3 287 435

B. Balance Sheet Liabilities

Descriptions	2014	2013
Share capital (incl. paid-up capital : 360 000)	360 000	360 000
Issue premium, merger surplus, share premium	141 441	141 441
Reevaluation surplus		
Legal reserve	36 000	36 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves	10 079	10 079
Retained earnings / losses		
NET INCOME OR LOSS	71 017	39 571
Investment subsidies		
Regulated provisions	75 778	85 335
SHAREHOLDER'S EQUITY	694 315	672 426
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies	65 000	70 000
Provisions for liabilities and charges	254 000	242 000
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES	319 000	312 000
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	131 778	170 702
Other financial loans and debts (incl :)	1 857 711	192 236
Advances and deposits collected on orders in progress		
OPERATING DEBTS		
Accounts payable and related payables	3 950 681	1 479 206
Tax payable, payroll and debts to social institutions	345 462	412 341
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities		12 500
REGULARIZATIONS ACCOUNTS		
Deferred income	178 633	36 024
LIABILITIES	6 464 263	2 303 009
Translation differential		
GRAND TOTAL	7 477 579	3 287 435

C. Income statement

Descriptions	France	YTD 2014 Export	Total	LYTD 2013
Sales of goods	278 488	44 474	322 962	9 037 926
Sales of production goods	11 798 275	723 846	12 522 121	
Sales of production services	54 157	610	54 767	36 774
NET TURNOVER	12 130 920	768 930	12 899 850	9 074 700
Stored production			363 185	119 134
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			46 106	234 425
Other operating income			80 730	414
OPERATING INCOME			13 389 871	9 428 673
Purchase of goods (including customs duties)				
Changes in inventory (goods)				
Purchase of raw materials and other supplies (including customs duties)			9 364 188	5 334 255
Changes in inventory (raw materials and supplies)			-869 050	-84 636
Other purchases and external expenses			2 726 702	1 985 105
Taxes and related payments			126 961	118 608
Wages and salaries			1 358 178	1 227 138
Social security contributions			447 512	439 768
OPERATING ALLOWANCES:				
Fixed assets : depreciation			83 182	84 025
Fixed assets : provision				
Current assets : provision				
For contingencies provision			32 000	84 500
Other expenses			3 478	112 230
OPERATING EXPENSES			13 273 153	9 300 993
OPERATING RESULT			116 718	127 680
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			1 314	267
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income				
Reserve reversals, expense transfer				
Profits on exchange rates			1 314	267
Net gains on sales of investment securities				
FINANCIAL EXPENSES			48 418	16 817
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			29 833	16 514
Loss on exchange rates			18 585	303
Net loss on sales of investment securities				
FINANCIAL RESULT			-47 103	-16 550
ORDINARY RESULT BEFORE TAX			69 615	111 130
EXTRAORDINARY INCOME			11 616	2 431
Extraordinary operating gains				
Extraordinary capital gains				700
Depreciations and reserve reversals, expense transfer			11 616	1 731
EXTRAORDINARY EXPENSES			2 059	43 107
Extraordinary operating expenses				32 000
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions			2 059	11 107
EXTRAORDINARY RESULT			9 557	-40 676
Employee profit sharing				5 038
Income tax			8 154	25 845
TOTAL INCOME			13 402 801	9 431 371
TOTAL EXPENSES			13 331 784	9 391 800
PROFIT OR LOSS			71 017	39 571

III. NOTES TO THE FINANCIAL STATEMENTS

A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The main accounting policies are as follows

❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Other software 1 to 3 years

❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

❖ INCOME TAXES

Since January, 1st of 2014, the company SAS CAPELEC has left the fiscal integration of SIMONIN GROUP as a result of the acquisition of the shares of the company COFISIM by SINTEX NP .

❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate.

These commitments are discounted at the 2% rate .

❖ OTHER ITEMS

EXPENSE TRANSFER

This item comprises essentially the transfers of operating expenses representative of paid leave and bonus by employees transferred from SINTEX NP.

TAX CREDIT ON LABOR COSTS

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2014, a profit of K€ 62 was accounting within social security contributions of the company CAPELEC.

B. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2013	Acquisitions	Transfers	Disposals	Closing balance 31/12/2014
Start up costs, Research & Dev.					
Other intangible asset headings	43 190	2 208			45 397
Total 1 Tangible Assets	43 190	2 208	0	0	45 397
Land					
Improvements to land owned	0				0
Leasehold improvements					
Plant Improvements to fixtures and fittings		20 140			20 140
Improvements to fixtures and fittings ...	67 633				67 633
Plant, machinery and equipment	1 425 808	41 657			1 467 465
Transportation equipment					
Office and computer equipment, and furniture	82 466	13 365			95 831
Returnable packaging and misc					
Total 2 Intangible Assets	1 575 907	75 162	0	0	1 651 069
Tangible assets in progress (1)					
Total 3 Tangible in progress	0	0	0	0	0
Advances and downpayments					
TOTAL	1 619 097	77 370	0	0	1 696 466

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2013	Depr. charges	Depr. Written back	Closing balance 31/12/2014
Start up costs				
Other Intangible Assets	22 062	3 558		25 620
Total 1	22 062	3 558	0	25 620
Land				
Improvements to land owned		292		292
Improvements to fixtures and fittings	25 914	5 439		31 353
Plant, machinery and equipment	1 195 299	67 675		1 262 974
Transportation equipment				
Office and computer equipment and furniture	72 645	6 218		78 864
Returnable packaging and misc.				
Total 2	1 293 858	79 624	0	1 373 483
TOTAL	1 315 920	83 182	0	1 399 103

3. Financial fixed assets

Descriptions	Gross value 31/12/2013	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2014	Provision	Net Book Value 31/12/2014
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	67 497		62 708	4 789		4 789
TOTAL	67 497	0	62 708	4 789	0	4 789

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Excess tax depreciation	85 335	2 059	11 616	75 778
Other regulated provisions				
TOTAL	85 335	2 059	11 616	75 778

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations	242 000	12 000		254 000
Provisions for taxation				
Other contingency and loss provisions	70 000	20 000	25 000	65 000
TOTAL	312 000	32 000	25 000	319 000

❖ Impairment provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress				
Provisions for bad debts				
Other impairment provisions				
TOTAL				

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	4 789	4 789	
FIXED ASSETS:	4 789	4 789	0
Accounts receivables	3 371 272	3 371 272	
Doubtful or contested receivables	657	1	656
Personnel and related accounts	695	695	
Social security and other social bodies			
French State & other public authorities: Taxes	367 381	367 381	
Receivable from Group & associated companies			
Sundry receivables	90 618	90 618	
Prepaid expenses	144 487	144 487	
CURRENT ASSETS:	3 975 110	3 974 454	656
TOTAL	3 979 900	3 979 244	656
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt	540	540		
Long-term borrowings and debt	131 238	40 436	90 802	
Sundry loans and financial liabilities	490	490		
Accounts payable and related accounts	3 950 681	3 950 681		
Personnel and related accounts	139 203	139 203		
Social Security and other social bodies	184 182	184 182		
French State and other				
French State: income tax				
French State: VAT	1 886	1 886		
Guaranteed bonds				
Other taxes	20 190	20 190		
Payable on fixed assets and related accounts				
Payable to Group and associated companies	1 857 294	1 857 294		
Other debt				
Payable on borrowed securities				
Prepaid income	178 633	178 633		
TOTAL	6 464 336	6 373 535	90 802	
Loans taken out in the period				
Loans repaid in the period	39 080			

7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
FIXED ASSETS			
Consolidated shares			
CURRENT ASSETS			
Accounts receivable and related accounts	658709		
Other receivables			
DEBT			
Accounts payable and related accounts	244076		
Other liabilities	1857294		837985

8. Detail accrued liability

Descriptions	31/12/2014	31/12/2013
TOTAL	11 316	

9. Accrued charges

Descriptions	31/12/2014	31/12/2013
CHARGES A PAYER	451 712	
EMPRUNTS ET DETTES FINANCIERES	842	
168840 - interets courus s/emprunt	353	
168860 - Interets s/participation	490	
DETTES FOURNISSEURS CPTES RATTACH	222 734	
408000 - Fourn. Fact non parv.	222 734	
DETTES FISCALES ET SOCIALES	228 136	
428200 - Dette prov. Conges a payer	95 840	
428600 - Aut. Charges Pers.a payer	42 357	
438200 - Prov.Charges s/Conges payes	35 586	
438600 - Autres Organisme soc.a payer	34 163	
448600 - Etat charges a payer	20 190	
TOTAL	451 712	

10. Prepaid expenses and deferred income

Descriptions	31/12/2014	31/12/2013
CHARGES CONSTATEES D'AVANCE	144 487	
CHARGES/PRODUITS D'EXPLOITATION	144 487	
486000 - Charges constatees d'avance	144 487	
PRODUITS CONSTATES D'AVANCE	-178 633	
	-178 633	
487000 - Produits constates d'avance	-178 633	
TOTAL	-34 145	

11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	23250			15484
TOTAL	23 250,00	0,00	0,00	15 484,00

12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		672426
Distribution of the previous results		39571
Shareholder's equity after the distribution of the previous results		632855
Variation in the fiscal year:	Less	Add
Other variations		71017
	9557	
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		694315

13. Extraordinary income and expenses

Descriptions	Amount
DESCRIPTIONS OF EXPENSES	
Depreciation of the special depreciation allowances	2059
TOTAL :	2 059
DESCRIPTIONS OF INCOME	
Reverse of the special depreciation allowances	11616
TOTAL :	11 616

14. Allocation of income tax

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	69 615	4 969	64 646
Extraordinary short-term income (loss)	9 557	3 185	6 372
Employee profit sharing		0	0
NET BOOK INCOME	79 172	8 154	71 017
Income Tax rate	33,33		

C. Financial Commitments & Other Information

1. Cash Flow

	31/12/2014	31/12/2013
Net total income of consolidated companies	71 017	0
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	80 626	0
Change in deferred taxes	0	0
Capital gains or losses on disposals	62 708	0
Other non-cash charges and income	0	0
Cash flow	214 351	0
Change in operating working capital requirement	-1 415 888	0
Net cash flow generated by operating activities	-1 201 537	0
Acquisition of fixed assets	77 368	0
Disposal of fixed assets	0	0
Sales of fixed assets	0	0
Impact of changes in consolidation scope	0	0
Net cash flow generated by (allocated to) investment activities	-77 368	0
Dividends paid by the parent company	-39 571	0
Increase of capital	0	0
Loan issues	0	0
Current account	1 686 871	0
Loan repayments	-38 925	0
Change in other financial debts	-21 396	0
Net cash flow generated by (allocated to) financing activities	1 586 979	0
Impact of changes in foreign exchange rates	0	0
Change in cash position	308 074	0
Opening cash position	352 249	0
Variation perimeter	0	0
Closing cash position	660 320	352 249

2. French Intermediate Income statement balances

Description	31/12/2014	%	31/12/2013	%
Sales of goods	322 962	100		
- Purchase cost of the sold goods				
COMMERCIAL MARGIN	322 962	100		
Sold production	12 576 888	94,83		
+ Stored production				
- Decrease in Finished products invent.	-363 185	-2,74		
+ Capitalized production				
NET SOLD PRODUCTION	12 940 073	97,56		
OPERATING INCOME	13 263 035	100		
- Purchase cost of the sold goods				
- Consumables for the financial year originating from third-parties	11 221 841	84,61		
VALUE ADDED	2 041 194	15,39		
+ Operating subsidies				
- Taxes and related payments	126 961	0,96		
- Personnel charges	1 805 690	13,61		
GROSS OPERATING INCOME	108 542	0,82		
+ Write-backs, expense transfers	46 106	0,35		
+ Other operating income	80 730	0,61		
- Depreciation and amortiz. expenses	115 182	0,87		
- Other expenses	3 478	0,03		
OPERATING PROFIT (LOSS)	116 718	0,88		
+ Share of profit/loss on joint-ventures				
+ Financial revenues	1 314	0,01		
- Share of profit/loss on joint-ventures				
- Financial charges	48 418	0,37		
CURRENT INCOME BEFORE TAXES	69 615	0,52		
Exceptional revenues	11 616	0,09		
- Extraordinary expenses	2 059	0,02		
EXTRAORDINARY PROFIT (LOSS)	9 557	0,07		
- Taxes due on the income				
- Income tax	8 154	0,06		
PROFIT AND LOSS	71 017	0,54		
Revenues from sales of fixed assets				
- Net book value of sold fixed assets				
CAPITAL GAINS OR LOSSES FROM TRANSFERS				

3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
HISTORICAL COST			468734		
DEPRECIATION					
Cumulative amount for prior years			47733		
Current			52733		
TOTAL		0	100 466		
NET VALUE		0	368 268		
LEASE PAYMENTS MADE					
Cumulative amount for prior years			43843		
Current			100556		
TOTAL		0	144 399		
LEASE PAYMENTS DUE					
Less than 1 year			100556		
More than 1 yr. & less than 5 yrs.			251103		
TOTAL		0	351 659		
RESIDUAL VALUE		0	4 687		
Amount expensed currently			100556		

4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	131237
Pledge	
TOTAL	131 237

5. Deferred and long-term tax position

Descriptions	Amount
TAX PAYABLE ON :	
- Regulated provisions :	
Provisions of pension liabilities	254000
- :	
TOTAL INCREASE IN TAX LIABILITIES	254 000
PREPAID TAX WITH RESPECT TO :	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	21071
- To be deducted in future accounting periods :	
Organic	
TOTAL DECREASE IN TAX LIABILITIES	21 071
NET DEFERRED TAX POSITION	232 929

TAX PAYABLE ON :	
- :	
- :	
TAX CREDIT TO BE ALLOCATED TOR :	
- :Carry-over tax loss	23562
- :	
NET LONG-TERM TAX POSITION	23 562

6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

7. Average staff

Staff 2014	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	6	
Technicians	8	
Employees	2	
Workers	31	22
TOTAL	47	22

8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX INDUSTRIES LIMITED – KALOL - INDE			100,00 %

IV. BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2014	31/12/2013
IMMOBILISATIONS INCORPORELLES	19 777	
CONCESSIONS, BREVETS, AUT DROITS	1 483	
205000 - Logiciels	27 103	
280500 - Amort. concessions, brevets...	-25 620	
FONDS COMMERCIAL	18 294	
207000 - Fonds commercial amortissable	18 294	
IMMOBILISATIONS CORPORELLES	277 586	
CONSTRUCTIONS	19 848	
213100 - Constructions batiments		
213500 - Instal./agencemt. construct.	20 140	
281350 - Amort.agenct constructions	-292	
INSTALLATIONS,MATERIEL,OUTILLAGE	204 491	
215000 - Materiel et outillages	1 467 465	
281500 - Amort. materiels & outillages	-1 262 974	
AUTRES IMMOBILISAT. CORPORELLES	53 247	
218100 - Install. generales, agencs.	67 633	
218300 - Mat. de bureau et informatique	95 831	
281810 - Amort. agencements divers	-31 353	
281830 - Amort. mat. bureau et info.	-78 864	
IMMOBILISATIONS FINANCIERES	4 789	
AUTRES IMMOBILISAT. FINANCIERES	4 789	
275000 - Depots et cautionnements	4 789	
STOCKS	2 527 025	
MATIERES PREMIERES APPROVISIONNNTS	1 516 204	
310000 - Stocks matieres premieres	1 516 204	
PRODUITS INTERM. ET FINIS	1 010 821	
355000 - Stocks Produits finis	1 010 821	
AVANCES ET ACOMPTES /COMMANDES	12 970	
AVANCES ET ACOMPTES FOURNISSEURS	12 970	
409100 - Fourn. - Acomptes Verses - HG	12 970	
CLIENTS ET DIVERS	3 371 929	
CLIENTS ET COMPTES RATTACHES	3 450 575	
411000 - Clients pieces	2 791 866	
411010 - Clients groupe pieces	658 709	
CLIENTS-PRODUITS NON FACTURES	-78 645	
411610 - CLIENTS FACTORISE	-90 618	
416000 - Clients douteux	657	
418000 - Clients - Factures a etablr	11 316	

Descriptions	31/12/2014	31/12/2013
AUTRES CREANCES	458 694	
PERSONNEL	695	
422110 - Ticket Restaurant	695	
ETAT ET COLLECTIVITES	367 381	
444000 - Etat - Impot sur les benefices	67 522	
445660 - TVA deduct. s/biens & services	32 736	
445670 - Credit de TVA a reporter	230 637	
445860 - TVA deductible s/Fact a recev.	36 487	
DEBITEURS DIVERS	90 618	
467610 - Cpte garantie EurofactorFrance	90 618	
TRESORERIE ET DIVERS	660 320	
DISPONIBILITES	660 320	
508000 - Placement a court terme	3 238	
512060 - Credit Agricole	390 071	
512102 - Banque Populaire	177 861	
517000 - Cpte courant Eurofactor France	89 142	
530000 - Caisse Euros	7	
COMPTES DE REGULARISATION	144 487	
CHARGES CONSTATEES D'AVANCE	144 487	
486000 - Charges constatees d'avance	144 487	
TOTAL	7 477 579	

B. Detail liabilities account

Descriptions	31/12/2014	31/12/2013
CAPITAUX PROPRES	694 315	
CAPITAL	360 000	
101000 - Capital social	360 000	
PRIMES D'EMISSION, DE FUSION	141 441	
104200 - Primes de fusion	141 441	
RESERVE LEGALE	36 000	
106100 - Reserve legale	36 000	
AUTRES RESERVES	10 079	
106800 - Autres reserves	10 079	
RESULTAT DE L'EXERCICE	71 017	
2051/DI - RESULTAT DE L'EXERCICE	71 017	
PROVISIONS REGLEMENTEES	75 778	
145000 - Amortissements derogatoires	75 778	
PROVISIONS	319 000	
PROVISIONS POUR RISQUES	65 000	
151800 - Provisions pour risques	65 000	
PROVISIONS POUR CHARGES	254 000	
153000 - Pensions & obl. similaires	254 000	
EMPRUNTS & DETTES ETAB. DE CREDIT	131 778	
EMPRUNTS	131 590	
164100 - Emprunts Ets. Credit	131 238	
168840 - interets courus s/emprunt	353	
BANQUES	187	
512030 - Banque Rhone Alpes	187	
EMPRUNTS & DETTES FINANCIERES DIV	1 857 711	
AUTRES EMPRUNTS	417	
166800 - Participation des salaries	-73	
168860 - Interets s/participation	490	
ASSOCIES CPTES CRTS BLOQUES	1 857 294	
455001 - Compte courant crediteur	1 857 294	
FOURNISSEURS	3 950 681	
FOURNISSEURS ET COMPTES RATTACHES	3 727 947	
401000 - Fournisseurs	2 645 885	
401010 - Fournisseurs groupe	244 077	
403000 - Fourn. - Effets a payer	837 985	
FOURNISSEURS FACT. NON PARVENUES	222 734	
408000 - Fourn. Fact non parv.	222 734	
DETTES FISCALES ET SOCIALES	345 462	

Descriptions	31/12/2014	31/12/2013
PERSONNEL ET COMPTES RATTACHES	139 203	
422000 - Comite d'entreprise	1 006	
428200 - Dette prov. Conges a payer	95 840	
428600 - Aut. Charges Pers.a payer	42 357	
SECURITE SOC ET ORGANISMES SOCX	184 182	
431000 - SECURITE SOCIALE-CHOMAGE	60 592	
437140 - MUTUELLE NON CADRES	7 686	
437310 - RETRAITES CADRES	5 651	
437311 - RETRAITES MAITRISE	40 505	
438200 - Prov.Charges s/Conges payes	35 586	
438600 - Autres Organisme soc.a payer	34 163	
ETAT ET COLLECTIVITES	22 076	
445870 - TVA collectee s/Fact a etablr	1 886	
448600 - Etat charges a payer	20 190	
COMPTES DE REGULARISATION	178 633	
PRODUITS CONSTATES D'AVANCE	178 633	
487000 - Produits constates d'avance	178 633	
TOTAL	7 477 579	

C. Detail accrued assets account

Descriptions	31/12/2014	31/12/2013
CHIFFRES D'AFFAIRES NET	12 899 850	
VENTES DE MARCHANDISES - FRANCE	278 488	
707000 - Outillages soumis France	12 230	
707400 - Negoce Matiere Prem.soumis F.	38 378	
707409 - Negoce Matiere Premiere SPT	227 880	
VENTES DE MARCHANDISES EXPORT	44 474	
707002 - Outillages Export	38 132	
707003 - Outillages CEE	1 480	
707402 - Negoce Matiere Premiere Export	4 862	
PRODUCTION VENDUE FRANCE	11 798 275	
701100 - Vente Produit fini soumis Fr.	8 626 113	
701109 - Vente Produit fini suspens.Fr.	3 167 816	
703000 - Vente de Pdt residuel	4 347	
PRODUCTION VENDUE EXPORT	723 846	

Descriptions	31/12/2014	31/12/2013
701102 - Vente Produit fini export	385 521	
701103 - Vente Produit fini CEE	338 325	
PRODUCTION SERVICES - FRANCE	54 157	
708500 - Port et Frais fact. Soumis F.	33 709	
708509 - Port et Frais fact. Suspen. F.	3 299	
708800 - Aut.Pdt Activ.Annexe Soum. F.	16 636	
708809 - Aut.Pdt Act..Annexe non soumis	514	
PRODUCTION SERVICES - EXPORT	610	
708503 - Port et Frais fact. CEE	650	
708803 - Aut.Pdt Activ.Annexe CEE	-40	
AUTRES PRODUITS D'EXPLOITATION	490 021	
PRODUCTION STOCKEE	363 185	
713300 - Variation stock Pdt finis	363 185	
REPRISES AMORT DEPREC PROV TRANSF CHARGE	46 106	
781500 - Reprises prov. risques&charges	25 000	
791000 - Transferts chges exploitation	21 106	
AUTRES PRODUITS	80 730	
758000 - Prods divers gestion courante	80 730	
PRODUITS FINANCIERS	1 314	
DIFFERENCES POSITIVES DE CHANGE	1 314	
766000 - Gains de change	1 314	
PRODUITS EXCEPTIONNELS	11 616	
REPRISES PROV DEPREC & TRANSF DE CHARGES	11 616	
787250 - Rep. Amort dérogatoires	11 616	
TOTAL	13 402 801	

D. Detail revenue expenditure account

Descriptions	31/12/2014	31/12/2013
ACHATS	8 495 138	
ACHATS MATIERES PREM & APPROVIS.	9 364 188	
601100 - Achats de matieres premieres	9 051 689	
602100 - Inserts	171 777	
602600 - Emballages	140 723	
VARIATION STOCK - MAT PREM & APPR	-869 050	
603100 - Variation stocks Mat. 1eres	-869 050	

Descriptions	31/12/2014	31/12/2013
AUTRES ACHATS ET CHARGES EXTERNES	2 726 702	
ETUDES ET PRESTATIONS DE SERVICES	665 317	
604100 - Sous traitance moulage	665 317	
MATIERES ET FOURN. NON STOCKEES	134 118	
606110 - Fourniture d'electricite	53 633	
606120 - Fourniture d'eau	1 749	
606140 - Combustibles	3 068	
606310 - Prod. d'entretien/consommables	68 198	
606410 - Fournitures bureau	7 471	
REDEVANCES DE CREDIT-BAIL	100 556	
612200 - Credit bail mobilier	100 556	
LOCATIONS	53 309	
613510 - Autres location mobiliere	53 309	
ENTRETIEN ET REPARATIONS	149 380	
615200 - Entretien Immeuble	47 615	
615510 - Entretien materiel	50 233	
615513 - Entretien outillages	35 823	
615520 - Entretien materiel transport	212	
615530 - Entretien materiel bureau	2 232	
615610 - Maintenance materiel	13 266	
PRIMES D'ASSURANCES	48 135	
616820 - Assurance materiel transport	1 516	
616830 - Assurance industrielle	46 619	
DIVERS	6 419	
618100 - Documentation generale	1 653	
628100 - Cotisations	4 766	
PERSONNEL EXTERIEUR A ENTREPRISE	941 204	
621100 - Personnel interimaire	692 670	
621400 - Personnel detache	248 534	
REMUNERATIONS INTERM, HONORAIRES	39 000	
622600 - Honoraires	38 347	
622700 - Frais actes et contentieux	652	
PUBLICITE, RELATIONS EXTERIEURES	10 345	
623300 - Salons, expositions	10 345	
TRANSPORTS BIENS ET DU PERSONNEL	478 685	
624100 - Transport sur achats prod	347 146	
624200 - Transport sur ventes	131 539	
DEPLACTS, MISSIONS ET RECEPTIONS	48 077	
625100 - Frais de déplacements	47 963	
625700 - Frais reception	114	
FRAIS POSTAUX, TELECOMMUNICATIONS	18 834	
626100 - Affranchissements	2 833	
626200 - Frais de telecommunications	16 001	
SERVICES BANCAIRES ET ASSIMILES	33 324	

Descriptions	31/12/2014	31/12/2013
627500 - Services bancaires et assimile	33 324	
IMPOTS, TAXES ET VERS. ASSIMILES	126 961	
IMPOTS & TAXES SUR REMUNERATIONS	45 265	
631200 - Taxe d'apprentissage	8 491	
633300 - Formation continue	31 155	
633400 - Effort de construction	5 620	
AUTRES IMPOTS ET TAXES	81 696	
635110 - CET (Contrib eco territoriale)	51 090	
635120 - Taxe fonciere	15 013	
635450 - Autres taxes	172	
637100 - Organic	15 421	
CHARGES DE PERSONNEL	1 805 690	
SALAIRES ET TRAITEMENTS	1 358 178	
641100 - Salaires	1 294 267	
641405 - Autres Indemnites non soumises	20 469	
641470 - Indemnites depart retraite	81 961	
641610 - Prov.conges payes	-38 519	
CHARGES SOCIALES	508 997	
645100 - Cotisations Sécurité Sociale	370 434	
645300 - Retraites cadres	9 295	
645310 - Retraites maitrise	71 330	
645400 - Mutuelle non cadres	11 517	
645610 - Charges s/prov. conges payes	-5 623	
647110 - Tickets restaurants	27 782	
647200 - Comite d' Entreprise	19 663	
647500 - Medecine du travail	4 600	
AUTRES CHARGES DE PERSONNEL	-61 485	
648000 - Autres charges de personnel	1 397	
649000 - Crédit Impot Compétitivité Emp	-62 882	
DOTATIONS D'EXPLOITATION	115 182	
AMORTISSEMENTS IMMOBILISATIONS	83 182	
681120 - Dot. Amt. Immo. corporelles	83 182	
PROVISIONS	32 000	
681500 - Dot. prov. risques & charges	32 000	
AUTRES CHARGES	3 478	
CHARGES DIV DE GESTION COURANTE	3 478	
654000 - Pertes creances irreouvrables	2 477	
658000 - Charges diverses gest.courante	1 002	
CHARGES FINANCIERES	48 418	
INTERETS ET CHARGES ASSIMILEES	29 833	
661100 - Interets sur prets	6 271	
661500 - Interets sur participations	153	
661510 - Interets sur compte courant	17 299	

Descriptions	31/12/2014	31/12/2013
661600 - Interets bancaires	6 109	
DIFFERENCES NEGATIVES DE CHANGE	18 585	
666000 - Pertes de change	18 585	
CHARGES EXCEPTIONNELLES	2 059	
DOT EXCEPT AUX AMORT DEPREC & PROVISIONS	2 059	
687250 - Dot. Amort dérogatoires	2 059	
IMPOTS SUR LES BENEFICES	8 154	
IMPOTS SUR LES BENEFICES	8 154	
695000 - Impots sur les benefices	8 154	
TOTAL	13 331 784	